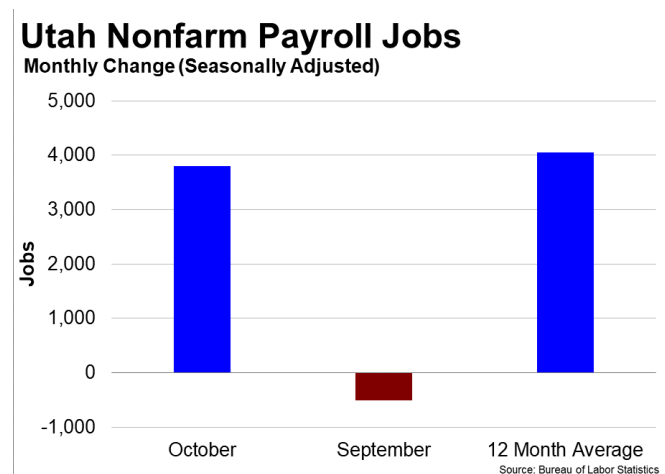
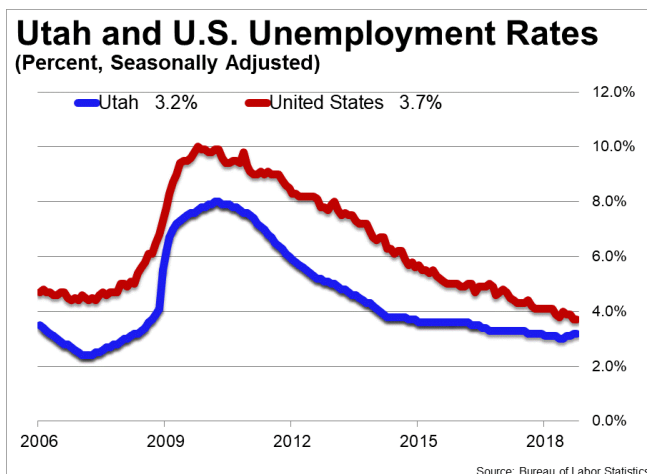




November 16, 2018

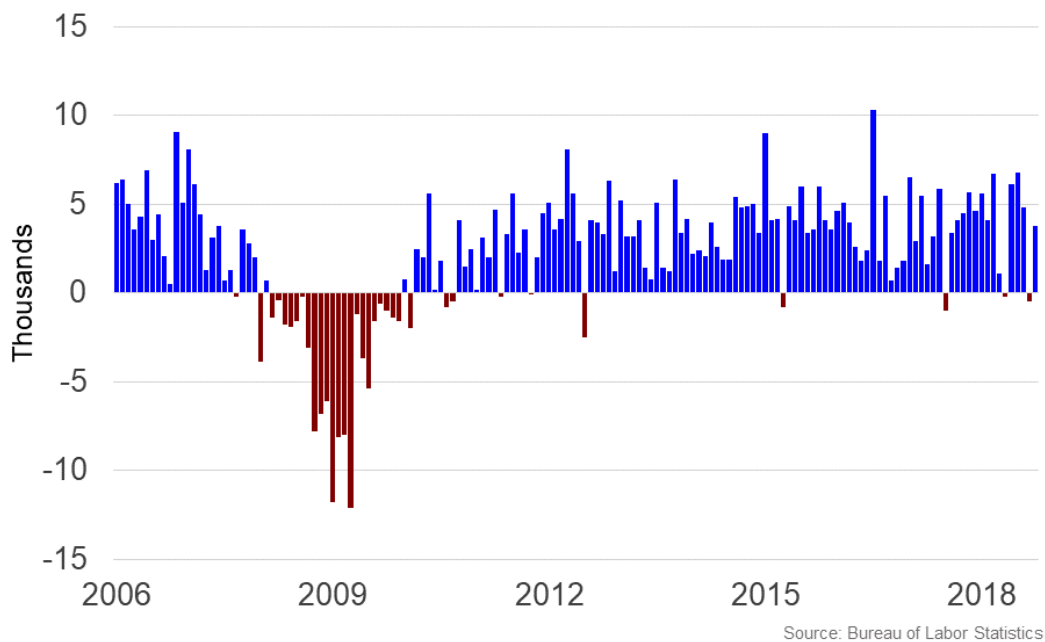
## Summary

- **Utah added 3,800 jobs and the unemployment rate was unchanged at 3.2 percent in October** according to Bureau of Labor Statistics (BLS) data.
- **Over the past twelve months, Utah added 48,600 jobs** and the unemployment rate was unchanged at 3.2 percent.
- **In October, Utah's private sector added 3,000 jobs** and over the past twelve months it created 42,800 jobs.
- The number of **unemployed Utahns fell by 391 in October**, and over the past year 10,916 Utahns found jobs.
- Utah's **labor force participation rate decreased to 68.4 percent** from 68.7 percent in October. Since last year, the labor force participation rate fell 1.1 percentage point.
- The national unemployment rate **was unchanged at 3.7 percent in October**. State employment and unemployment data for November is scheduled for release on December 21, 2018. The national employment situation report for November will be released on Friday, December 7, 2018.



# Utah Nonfarm Payroll Jobs

Monthly Change (Thousands, Seasonally Adjusted)



## Utah Payroll Employment

Utah added 3,800 jobs, or 0.25 percent, on a seasonally adjusted basis during October. In the prior month, Utah lost 500 jobs. Over the past twelve months, nonfarm payrolls in Utah increased by 48,600, or 3.28 percent. Utah nonfarm payroll employment has increased in 10 of the past 12 months.

Nationally, nonfarm payrolls increased by 250,000 jobs in October, or 0.17 percent. Over the 12-month period ending October 2018, nonfarm payrolls grew by 2,516,000 jobs, or 1.71 percent. Utah ranks 15th among the 50 states and the District of Columbia for percentage gain in nonfarm payroll employment over the past 12 months.

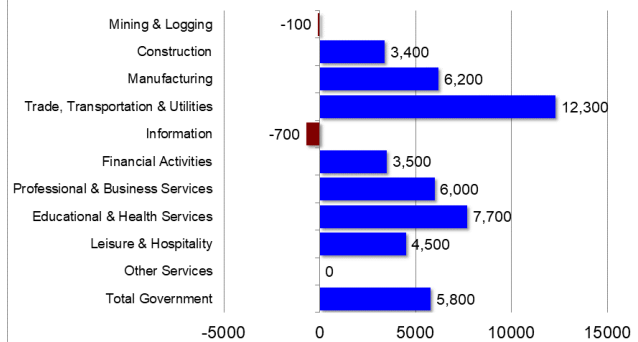
During October, Utah's private-sector added 3,000 jobs, or 0.24 percent. The private-sector in Utah lost 2,000 jobs in the prior month. Over the past twelve months, private-sector payrolls in Utah increased by 42,800, or 3.47 percent. Utah private-sector payroll employment has increased in 7 of the past 12 months.

Nationally, private-sector payroll jobs increased by 246,000 jobs in October, or 0.19 percent. Over the past 12 months, the nation's economy has added 2,450,000 jobs in the private-sector, an increase of 1.96 percent. Utah ranks 16th among the 50 states and the District of Columbia for percentage gain in private-sector payroll employment over the past 12 months.

The best performing sectors on a seasonally adjusted basis during October were Financial Activities (+800) and Total Government (+800). The poorest performing sectors during the month were Trade, Transportation & Utilities (-400), Mining & Logging (unchanged), and Other Services (unchanged).

The best performing sectors during the last twelve months were Trade, Transportation & Utilities (+12,300) and Educational & Health Services (+7,700). The poorest performing sectors during the last twelve months were Information (-700) and Mining & Logging (-100).

### Change in Utah Payroll Employment by Sector over Past 12 Months



Source: Bureau of Labor Statistics, seasonally adjusted

## Utah Labor Force Statistics

### *Labor Force Participation*

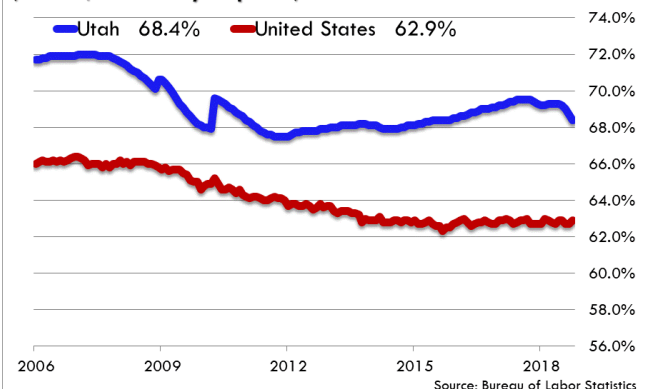
The labor force participation rate in Utah declined to 68.4 percent in October from 68.7 percent the prior month. Among the 50 states and the District of Columbia, 7 have a higher labor force participation rate than Utah. The labor force participation rate in Utah is unchanged from a year earlier. The labor force participation rate is the percentage of the civilian noninstitutionalized population age 16 and older who are employed or actively looking for work.

The 10-year high for the labor force participation rate in Utah was 70.6 percent in January 2009. The series high for the labor force participation rate in Utah occurred in August 1994 when the labor force participation rate hit 73.1 percent. The 10-year low for the labor force participation rate was 67.5 percent in January 2012. The series low for the labor force participation rate occurred in December 1977 when the labor force participation rate hit 62.6 percent. The national labor force participation rate rose by 0.2 percentage point to 62.9 percent in October, but remains near its 38-year low of 62.4 percent.

### *Employment-to-Population Ratio*

The employment-to-population ratio, or the percentage of the Utah civilian noninstitutionalized population 16 years and older counted as employed, declined to 66.3 percent in October from 66.6 percent the prior month. Among the 50 states and the District of

### Utah and U.S. Labor Force Participation (Percent, Seasonally Adjusted)



Source: Bureau of Labor Statistics

Columbia, 7 have higher employment-to-population ratios than Utah. The employment-to-population ratio in Utah is 1.0 percentage points lower than a year earlier.

The 10-year high for the employment-to-population ratio in Utah was 67.3 percent in October 2017. The series high for the employment-to-population ratio in Utah occurred in June 1994 when the employment-to-population ratio hit 70.4 percent. The 10-year low for the employment-to-population ratio was 62.5 percent in March 2010. The series low for the employment-to-population ratio occurred in May 1976 when the employment-to-population ratio was 59.1 percent.

The national employment-to-population ratio rose by 0.2 percentage point to 60.6 percent in October. That rate was 0.4 percentage point higher than a year earlier. The all-time high for the employment-to-population ratio was 64.7 in April 2000. The 10-year high for the employment-to-population ratio was 63.4 percent in December 2006. The recent low occurred in October 2013 when the employment-to-population ratio dipped to 58.2 percent. The last time the employment-to-population ratio posted a reading lower than 58.2 percent was July 1983.

